



*Honorary Consulate
of the Islamic Republic
of Pakistan for Bavaria*

*Pakistani Prime Minister Nawaz Sharif visits Federal Chancellor
Dr. Angela Merkel
Signing ceremony for two ground-breaking Memorandum of Understandings to promote
cooperation regarding renewable energy and to establish a Special Economic Zone for
German companies in Karachi*



Signing ceremony for the establishment of a Special Economic Zone in Pakistan (from left to right): His Excellency Prime Minister of Pakistan Nawaz Sharif, President of G.A.T.E. to Pakistan e.V. Dr. Poetis, Ambassador of Pakistan in Germany Hassan Javed, Dr. Miftah Ismail Minister/Chairman, Board of Investment and Major General Muhammad Farooq of Pakistani Army Welfare Trust.

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Berlin, November 10th and 11th: *Honorary Consul Dr. Pantelis Christian Poetis, CEO of POWERGROUP and President of G.A.T.E. to Pakistan e.V., signs agreement to establish a Special Economic Zone in Pakistan under the approval of His Excellency Nawaz Sharif, the Prime Minister of Pakistan.*

After several months of negotiations, the efforts by CEO of POWERGROUP, Dr. Poetis, have been rewarded. On the occasion of Pakistani Prime Minister's visit to Germany not only the political and military situation in Pakistan were discussed during meetings with Federal Chancellor Angela Merkel, but also a solid foundation was laid to accelerate the German-Pakistani economic relations.

*In his function as initiator and President of G.A.T.E. to Pakistan e.V., Dr. Poetis signed one of the two Memorandum of Understandings (MoU) with the Pakistani **Army Welfare Trust**, represented by board member **Major General Muhammad Farooq**, under the approval of the Prime Minister of Pakistan.*

His Excellency Prime Minister Nawaz Sharif expressed his satisfaction in regards to the signing of the MoU and the initiative from Munich: "On a international scale, Pakistan has a very friendly atmosphere for investors and enables high returns," so the Prime Minister in Berlin.

In a next step, the Army Welfare Trust provides an area of 500 acres near the port of Karachi, which is one of the most important logistic hubs in the region. Dr. Poetis explains: "Pakistan is not only an important trading partner; the city of Karachi develops to become a mega-hub in the region's future."

The economic area will be developed and completed for German companies and investors offering a 10-year tax holiday as well as duty-free import of produced goods to Germany and the EU. At the same time it will be guaranteed that in addition to high quality productions, training and vocational centres for employees will be developed to German quality standards and to prevent child labour. Furthermore, the Army Welfare Trust assures infrastructure and transport routes, independent power supply as well as security in the entire Special Economic Zone. Major General Muhammad Farooq points out: "We, the Army Welfare Trust as one of the biggest businesses in Pakistan, want to open the Pakistani market for German companies and investors."

The POWERASIA unit of the POWERGROUP GmbH and G.A.T.E. to Pakistan e.V. ensure the involvement of German partners and in particular the strategic planning for expanding the Special Economic Zone into a leading production and logistics centre for German companies in the region.

At the end of two exciting and successful days in Berlin, Dr. Poetis states: "There is a lot to do, let's get going!"

For more information www.gate-pakistan.com

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Dr. Poetis explains the successful German-Pakistani friendship to the Pakistani Prime Minister H.E. Nawaz Sharif with soccer. The presented leather-football is made in Pakistan and signed by the German football-star and world champion Thomas Müller.

Soccer is a perfect example for the prosperous German-Pakistani cooperation: The German national team won this year's world championship with the football Brazuca, which was manufactured in Pakistan.

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Philomena Poetis, General-Secretary of G.A.T.E. to Pakistan e.V. and daughter of Dr. Poetis (far right), lead through the event in honor of the Pakistani Prime Minister.

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Interview with the Pakistan Television News (PTV News)



Interview with the Pakistani News Channel Waqt

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